IDBI mutual

IDBI MUTUAL FUND

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HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

(Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Sl. No.	Particulars	IDBI NIFTY INDEX FUND	IDBI NIFTY JUNIOR INDEX FUND	IDBI LIQUID FUND	IDBI ULTRA SHORT TERM FUND	IDBI SHORT TERM BOND FUND	IDBI MONTHLY INCOME PLAN	IDBI FMP-367 Days Series I (Feb 2011)-A	IDBI FMP-367 Days Series I (Feb 2011) B	IDBI FMP-367 Days Series 1 (Mar 2011)-C	IDBI FMP 367 Days Series 1 (Mar 2011)-D	IDBI FMP 367 Days Series 1 (June 2011)-E	IDBI FMP-395 Days Series 1 (Mar 2011)- A	IDBI FMP 395 Days Series 1 (Mar 2011)- B	IDBI FMP 396 Days Series 1 (June 2011)-C
1.1	Unit Capital at the beginning of the half-year period [Rs. in crores]	134.92	55.51	1,439.10	389.94	11.98	64.20	106.84	42.20	119.61	137.74	-	53.44	23.99	-
1.2	Unit Capital at the end of the period [Rs. in crores]	143.70	60.27	1,954.28	504.25	29.55	115.77	106.84	42.20	119.61	137.74	6.51	53.44	23.99	52.83
2	Reserves & Surplus [Rs. in crores]	(11.46)	(13.70)	159.49	11.35	0.18	2.71	6.47	2.55	6.93	7.24	0.16	3.27	1.36	1.75
3.1	Total Net Assets at the beginning of the half-year period [Rs. in crores]	145.83	49.06	1,503.51	396.92	12.00	64.75	108.47	42.83	121.12	138.82	-	53.62	24.06	-
3.2	Total Net Assets at the end of the period [Rs. in crores]	132.24	46.58	2,113.77	515.60	29.72	118.48	113.31	44.75	126.54	144.98	6.67	56.72	25.36	54.57
4.1	NAV at the beginning of the half-year period [Rs.]														
	Growth	10.9998	8.8372	1,052.0836	10.4516	10.0290	10.0855	10.1527	10.1505	10.1259	10.0784	-	10.0327	10.0260	-
	Dividend	10.4907	8.8372	-	-	-	-	10.1527	10.1505	10.1259	10.0784	-	10.0327	10.0260	-
	Daily Dividend	-	-	1,000.0000	10.0000	-	-	-	-	-	-	-	-	-	-
	Weekly Dividend	-	-	1,001.2610	10.0084	10.0218	-	-	-	-	-	-	-	-	-
	Monthly Dividend	-	-	1,001.5540	10.0158	10.0290	10.0855	-	-	-	-	-	-	-	-
	Quarterly Dividend	-	-	-	-	-	10.0855								
4.2	NAV at the end of the period [Rs.]														
	Growth	9.3523	7.7274	1,098.4348	10.9262	10.4353	10.3329	10.6055	10.6053	10.5790	10.5257	10.2404	10.6123	10.5681	10.3304
	Dividend	8.9196	7.7274	-	-	-	-	10.6055	10.6053	10.5790	10.5257	10.2404	10.6123	10.5681	10.3304
	Daily Dividend	-	-	1,000.0000	10.0000	-	-	-	-	-	-	-	-	-	-
	Weekly Dividend	-	-	1,001.4804	10.0079	10.0306	-	-	-	-	-	-	-	-	-
	Monthly Dividend	-	-	1,001.0141	10.0077	10.0401	10.1315	-	-	-	-	-	-	-	-
	Quarterly Dividend	-	-	-	-	-	10.1816								
4.3	Dividend paid per unit during the half-year [Rs.]														
a)	**Individual & HUF**														
	Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Daily Dividend	-	-	33.9332	0.3900	-	-	-	-	-	-	-	-	-	-
	Weekly Dividend	-	-	33.7881	0.3921	0.3478	-	-	-	-	-	-	-	-	-
	Monthly Dividend	-	-	34.4884	0.4002	0.3411	0.1760	-	-	-	-	-	-	-	-
	Quarterly Dividend	-	-	-	-	-	0.1321	-	-	-	-	-	-	-	-
b)	**Others**														
	Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Daily Dividend	-	-	32.9959	0.3457	-	-	-	-	-	-	-	-	-	-
	Weekly Dividend	-	-	32.8757	0.3459	0.3068	-	-	-	-	-	-	-	-	-
	Monthly Dividend	-	-	33.5364	0.3530	0.2991	0.1512	-	-	-	-	-	-	-	-
	Quarterly Dividend	-	-	-	-	-	0.1133	-	-	-	-	-	-	-	-
5	Income														
5.1	Dividend [Rs. in crores]	1.57	0.55	-	-	-	0.05	-	-	-	-	-	-	-	-
5.2	Interest [Rs. in crores]	0.01	##	143.49	42.64	0.40	3.67	5.36	2.15	6.09	6.97	0.16	2.99	1.31	1.59
5.3	Profit/(loss) on sale/redemption of investments (other than inter-scheme transfer) [Rs. in crores]	0.14	(0.47)	1.02	0.08	-	##	-	-	-	-	-	-	-	-
5.4	Profit/(loss) on inter-scheme transfer/sale of investments [Rs. in crores]	-	-	0.13	0.04	0.01	0.01	##	##	##	##	##	##	##	-
5.5	Other income (indicating nature) [Rs. in crores]	-	-	-	-										
	Total income (5.1 to 5.5) [Rs. in crores]	**1.71**	**0.08**	**144.63**	**42.76**	**0.41**	**3.72**	**5.36**	**2.15**	**6.09**	**6.97**	**0.16**	**2.99**	**1.31**	**1.59**
6	Expenses														
6.1	Management fees [Rs. in crores] (Incl Service Tax)	0.52	0.19	1.70	1.33	0.02	0.55	0.14	0.04	0.14	0.16	##	0.16	0.08	0.09
6.2	Trustee fees [Rs. in crores]	##	##	0.16	0.05	##	##	0.01	##	0.01	0.01	##	##	##	##
6.3	Total recurring expenses (including 6.1 and 6.2) [Rs. in crores]	1.04	0.38	3.58	2.24	0.03	0.90	0.19	0.07	0.18	0.21	0.01	0.18	0.09	0.11
6.4	Percentage of management fees to daily/weekly average net assets (Incl Service Tax)	0.75%	0.75%	0.10%	0.29%	0.35%	1.37%	0.25%	0.20%	0.23%	0.23%	0.20%	0.57%	0.63%	0.60%
6.5	Total recurring expenses as a percentage of daily/weekly average net assets	1.50%	1.50%	0.22%	0.49%	0.74%	2.23%	0.35%	0.30%	0.30%	0.30%	0.48%	0.65%	0.75%	0.68%
7.1	Returns during the half year (Absolute)^	-14.98%	-12.56%	4.41%	4.54%	4.05%	2.45%	4.46%	4.48%	4.47%	4.44%	2.40%	5.78%	5.41%	3.30%
7.2	Compounded annualised yield in the case of schemes in existence for more than														
	Last 1 year [%]	-18.37%	-22.12%	8.39%	8.73%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Last 3 years [%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Last 5 years [%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Since launch of the scheme [%] ###	-5.15%	-22.19%	7.95%	8.62%	4.35%	3.33%	6.05%	6.05%	5.79%	5.26%	2.40%	6.12%	5.68%	3.30%
	Date of Launch	25-Jun-10	20-Sep-10	9-Jul-10	3-Sep-10	23-Mar-11	7-Mar-11	18-Feb-11	25-Feb-11	8-Mar-11	25-Mar-11	24-Jun-11	21-Mar-11	25-Mar-11	17-Jun-11
7.3	Benchmark returns^ during the half-year (absolute) (%)	-14.50%	-12.15%	3.92%	3.90%	3.94%	0.44%	3.94%	3.94%	3.94%	3.94%	2.32%	3.94%	3.94%	2.43%
7.4	Benchmark	S&P CNX Nifty Index - TRI	CNX Nifty Junior Index-TRI	Crisil Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
7.5	Benchmark returns - compounded annualised														
	(a) last one year (%)	-17.07%	-21.10%	7.77%	7.76%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(b) last three years (%)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(c) last five years (%)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(d) since launch of the scheme (%) - ###	-3.79%	-21.28%	7.39%	7.65%	4.23%	1.97%	5.05%	4.90%	4.62%	4.18%	2.32%	4.27%	4.18%	2.43%
8	Provision for doubtful income/debts [Rs. in crores]	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9	Payments to associate/group companies (if applicable) [Rs. in crores]														
	IDBI Asset Management Co. Ltd.														
	Management Fees	0.47	0.17	1.54	1.21	0.01	0.50	0.12	0.04	0.13	0.15	##	0.14	0.07	0.08
	Service tax on Management Fees	0.05	0.02	0.16	0.12	##	0.05	0.01	0.00	0.01	0.02	##	0.01	0.01	0.01
	IDBI Trustee Co. Ltd.														
	Trustee Fees	##	##	0.16	0.05	##	##	0.01	##	0.01	0.01	##	##	##	##
	IDBI Bank Ltd.														
	Commission on distribution of Units	0.16	0.03	0.01	0.06	##	##	-	-	-	-	-	-	-	-
	Bank Charges	0.01	##	##	##	##	##	-	-	-	-	-	-	-	##
	IDBI Capital Market Services Ltd.														
	Brokerage on Equity deals	##	##	-	-	-	##	-	-	-	-	-	-	-	-
	Commission on distribution of Units	##	##	0.01	##	-	##	-	-	-	-	-	-	-	-
10	Investments made in associate/group companies (if applicable) [Rs. In crores]														
	IDBI Bank Ltd	-	0.56	-	-	-	-	-	-	-	-	-	-	-	-
	Tata Chemicals Ltd	-	0.88	-	-	-	-	-	-	-	-	-	-	-	-

from allotment date of the fund. Wherever the Scheme is more than 1 year, the return is Componded annualised
Less than 0.01 crores
$ NAV and Net assets at 29th Sep 11 as 30th Sep 11 was non-business day for these schemes
^ For Funds launched during the half year, return has been calculated from Allotment date
- All return figures mentioned above pertain to growth plan

NOTES

1. Effect of changes in the accounting policies during the half-year ended 30th September, 2011 : NIL.
2. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996:
   a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 / 2010 dated 15th March, 2010.
      i) Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate /related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given ^^		Commission Paid	
			Amount (Rs. In Crs)	%	Amount (Rs. In Crs)	%
IDBI Bank Ltd	Sponsor	01 Apr 11 - 30 Sep 11	811.96	1.61%	0.26	23.24%
IDBI Capital Market Services Limited	Group Company of Sponsor	01 Apr 11 - 30 Sep 11	6,771.24	13.43%	0.01	0.80%

^^ Excluding Own Investments

Previous Half year Figures

Name of associate /related parties/ group companies of Sponsor/AMC	Association/ Nature of relation	Period covered	Business Given ^^		Commission Paid	
			Amount (Rs. In Crs)	%	Amount (Rs. In Crs)	%
IDBI Bank Ltd	Sponsor	01 Oct 10 - 31 Mar 11	1,109.50	2.33%	0.19	24.41%
IDBI Capital Market Services Limited	Group Company of Sponsor	01 Oct 10 - 31 Mar 11	14,984.91	31.44%	0.01	1.17%

^^ Excluding Own Investments

ii) Brokerage paid to associates/related parties/group companies of sponsor/AMC

Name of associate /related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Transaction Value		Brokerage Paid	
			Amount (Rs. In Crs)	%	Amount (Rs. In Crs)	%
IDBI Capital Market Services Ltd	Group Company of Sponsor	01 Apr 11 - 30 Sep 11	3.02	0.06%	0.00	1.57%

Previous Half year Figures

Name of associate /related parties/ group companies of Sponsor/AMC	Association/ Nature of relation	Period covered	Transaction Value		Brokerage Paid	
			Amount (Rs. In Crs)	%	Amount (Rs. In Crs)	%
IDBI Capital Market Services Ltd	Group Company of Sponsor	01 Oct 10 - 31 Mar 11	8.95	0.24%	0.01	4.26%

   b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by Associate companies during the period under review: Nil
   c) Devolvement during the period under review : Nil
   d) Subscription by the Schemes in the issues lead managed by Associate companies during the period under review: Nil
   e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the period under review: Nil
3. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Investments made by the Schemes of IDBI Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme during the half-year period ended 31st March, 2011.

Name of the Company	Schemes in which Companies have invested more than 5% of net assets	Investments made by the schemes in the company/ subsidiary	Aggregate cost of acquisition during the period ended Sep 30, 2011 (Rs. In Lacs)	Outstanding as at Sep 30, 2011 at Fair/Market Value (Rs. In Lacs) @
Andhra Bank	IDBI Liquid Fund	IDBI Liquid Fund	26,140.93	7,841.81
	IDBI Ultra Short Term Fund	IDBI Nifty Junior Index Fund	3.03	45.79
		IDBI FMP - 367 Days Series I (February 2011) – A	319.72	328.19
		IDBI FMP - 367 Days Series I (February 2011) - B	132.05	135.30
		IDBI FMP - 367 Days Series 1 (March 2011) -C	28.21	28.96
		IDBI FMP - 367 Days Series 1 (June 2011) - E	9.81	9.81
		IDBI FMP - 90 Days Series I (February 2011) - A	1,492.57	-
		IDBI Monthly Income Plan	977.98	880.77
		IDBI Ultra Short Term Fund	9,808.38	961.70
		IDBI Short Term Bond Fund	97.84	97.86
Axis Bank	IDBI Liquid Fund	IDBI Nifty Index Fund	40.44	233.80
		IDBI Liquid Fund	87,055.95	17,264.00
		IDBI FMP - 367 Days Series I (February 2011) – A	-	2,897.88
		IDBI FMP - 367 Days Series I (February 2011) - B	-	964.32
		IDBI FMP - 367 Days Series 1 (March 2011) - C	-	3,364.50
		IDBI Monthly Income Plan	1,435.05	34.23
		IDBI Ultra Short Term Fund	32,114.60	4,916.15
Bank of Baroda	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	15.08	201.04
		IDBI Monthly Income Plan	533.33	540.18
Bank of India	IDBI Liquid Fund	IDBI Liquid Fund	40,435.37	7,430.20
		IDBI Nifty Junior Index Fund	11.83	91.80
		IDBI Ultra Short Term Fund	2,956.33	-
Canara Bank	IDBI Liquid Fund	IDBI Liquid Fund	112,926.24	9,847.79
	IDBI Ultra Short Term Fund	IDBI Nifty Junior Index Fund	7.00	98.82
		IDBI FMP - 367 Days Series I (February 2011) – A	-	3,281.87
		IDBI Ultra Short Term Fund	17,720.31	-
Central Bank of India	IDBI Liquid Fund	IDBI Liquid Fund	192,766.09	21,614.03
		IDBI FMP 367 Days Series 1 (March 2011) - D	-	3,827.34
		IDBI Monthly Income Plan	460.35	478.42
		IDBI Ultra Short Term Fund	38,015.99	5,391.34
		IDBI Short Term Bond Fund	195.72	-
		IDBI FMP - 90 Days Series 1 (June 2011) -C	24.47	-
Coromandel International Limited	IDBI Ultra Short Term Fund	IDBI Liquid Fund	4,892.04	-
		IDBI Ultra Short Term Fund	4,960.50	-
Corporation Bank	IDBI Liquid Fund	IDBI Liquid Fund	22,214.07	2,449.53
		IDBI FMP - 367 Days Series I (February 2011) – A	-	2,413.14
		IDBI FMP - 367 Days Series I (February 2011) - B	-	963.62
		IDBI FMP 367 Days Series 1 (March 2011) - D	-	2,392.09
Crompton Greaves Limited	IDBI Ultra Short Term Fund	IDBI Nifty Junior Index Fund	8.46	90.76
		IDBI Monthly Income Plan	45.61	-
ECL Finance Limited	IDBI Liquid Fund	IDBI Liquid Fund	14,475.09	-
Edelweiss Securities Limited	IDBI Liquid Fund	IDBI Liquid Fund	17,227.21	-
		IDBI FMP -395 Days Series 1 (March 2011) - A	1,082.26	1,141.51
		IDBI FMP 395 Days Series 1 (March 2011) - B	1,037.29	569.78
Exide Industries Ltd	IDBI Ultra Short Term Fund	IDBI Nifty Junior Index Fund	6.66	93.69
		IDBI Monthly Income Plan	23.36	18.46
Grasim Industries Ltd	IDBI Ultra Short Term Fund	IDBI Nifty Index Fund	17.31	131.94
HDFC Bank Ltd	IDBI Liquid Fund	IDBI Nifty Index Fund	110.53	743.92
		IDBI Liquid Fund	9,887.75	-
		IDBI Monthly Income Plan	46.23	47.06
		IDBI Ultra Short Term Fund	9,853.66	-
Hindalco Industries Limited Unit Birla Copper	IDBI Liquid Fund	IDBI Nifty Index Fund	27.16	150.15
	IDBI Ultra Short Term Fund	IDBI Liquid Fund	18,653.30	-
		IDBI Monthly Income Plan	26.87	22.75

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HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

(Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

NOTES

Name of the Company	Schemes in which Companies have invested more than 5% of net assets	Investments made by the schemes in the company/ subsidiary	Aggregate cost of acquisition during the period ended Sep 30, 2011 (Rs. In Lacs)	Outstanding as at Sep 30, 2011 at Fair/Market Value (Rs. In Lacs) @
Hindalco Industries Ltd	IDBI Short Term Bond Fund	IDBI Nifty Index Fund	27.16	150.15
	IDBI FMP - 90 Days Series I (February 2011) - A	IDBI Liquid Fund	18,653.30	-
		IDBI Monthly Income Plan	26.87	22.75
Housing Development Finance Corporation Ltd *	IDBI Liquid Fund	IDBI Nifty Index Fund	234.62	1,498.06
		IDBI Liquid Fund	27,980.37	-
		IDBI Monthly Income Plan	1,625.45	1,633.04
		IDBI Ultra Short Term Fund	11,847.97	-
ICICI Securities Primary Dealership Ltd	IDBI Liquid Fund	IDBI Liquid Fund	26,876.10	-
IDBI Bank Limited	IDBI Nifty Index Fund	IDBI Nifty Junior Index Fund	4.17	55.73
	IDBI Liquid Fund			
	IDBI Nifty Junior Index Fund			
IFCI Limited	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	2.86	32.83
	IDBI Ultra Short Term Fund			
Indian Bank	IDBI Liquid Fund	IDBI Liquid Fund	9,839.61	-
IndusInd Bank Ltd	IDBI Liquid Fund	IDBI Liquid Fund	4,994.46	-
		IDBI Nifty Junior Index Fund	14.05	146.77
Infrastructure Development Finance Company Limited	IDBI Liquid Fund	IDBI Nifty Index Fund	33.10	118.07
	IDBI Ultra Short Term Fund	IDBI Liquid Fund	5,981.24	990.61
		IDBI Monthly Income Plan	22.41	18.12
LIC Housing Finance Ltd	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	6.34	100.13
National Bank for Agriculture and Rural Development	IDBI Liquid Fund	IDBI Liquid Fund	984.26	-
		IDBI Monthly Income Plan	500.00	497.05
NTPC Limited	IDBI Liquid Fund	IDBI Nifty Index Fund	28.66	189.99
		IDBI Monthly Income Plan	17.24	16.82
Power Finance Corporation Limited	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	74.44	81.53
		IDBI Monthly Income Plan	1,518.54	1,513.83
Punjab & Sind Bank	IDBI Liquid Fund	IDBI Liquid Fund	23,686.54	4,406.25
		IDBI FMP - 367 Days Series I (February 2011) – A	-	2,413.14
		IDBI FMP - 367 Days Series 1 (March 2011) -C	38.27	2,436.86
		IDBI Monthly Income Plan	4.74	927.64
		IDBI Ultra Short Term Fund	9,775.32	-
Punjab National Bank	IDBI Ultra Short Term Fund	IDBI Nifty Index Fund	17.54	112.54
		IDBI Liquid Fund	157,341.51	-
		IDBI Ultra Short Term Fund	44,051.66	-
Reliance Industries Ltd	IDBI Liquid Fund	IDBI Nifty Index Fund	182.58	1,210.56
	IDBI FMP - 367 Days Series I (February 2011) - A	IDBI Monthly Income Plan	26.98	28.27
	IDBI FMP -367 Days Series 1 (March 2011) - C			
	IDBI FMP 367 Days Series 1 (March 2011) - D			
Rural Electrification Corporation Limited	IDBI Ultra Short Term Fund	IDBI Nifty Junior Index Fund	6.38	89.55
		IDBI Monthly Income Plan	536.60	531.79
Shriram Transport Finance Co. Ltd.	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	8.63	128.32
	IDBI Ultra Short Term Fund	IDBI Monthly Income Plan	31.27	6.16
State Bank of Hyderabad	IDBI Ultra Short Term Fund	IDBI Liquid Fund	19,845.11	-
		IDBI FMP 367 Days Series 1 (June 2011) - E	160.46	163.90
		IDBI Monthly Income Plan	229.23	234.15
		IDBI Short Term Bond Fund	68.77	70.24
State Bank of India **	IDBI Liquid Fund	IDBI FMP - 90 Days Series 1 (June 2011) -C	24.52	-
		IDBI FMP 367 Days Series 1 (June 2011) - E	320.92	327.80
		IDBI Liquid Fund	94,113.43	-
		IDBI Monthly Income Plan	512.60	517.10
		IDBI Nifty Index Fund	73.11	437.99
		IDBI Short Term Bond Fund	137.54	140.49
		IDBI Ultra Short Term Fund	6,934.04	-
State Bank of Travancore	IDBI Liquid Fund	IDBI Liquid Fund	2,496.37	-
Sun Pharmaceutical Industries Limited	IDBI Ultra Short Term Fund	IDBI Nifty Index Fund	22.26	153.79
	IDBI FMP - 367 Days Series I (February 2011) – A			
	IDBI FMP - 367 Days Series 1 (March 2011) -C			
	IDBI FMP - 367 Days Series 1 (March 2011) - D			
Tata Motors Finance Limited	IDBI Liquid Fund	IDBI Liquid Fund	17,859.39	-
		IDBI FMP 395 Days Series 1 (June 2011) - C	491.45	424.10
		IDBI Short Term Bond Fund	68.91	69.04
Tata Steel Ltd	IDBI Liquid Fund	IDBI Nifty Index Fund	50.17	245.69
Union Bank of India	IDBI Liquid Fund	IDBI Liquid Fund	18,261.19	-
		IDBI Nifty Junior Index Fund	6.22	86.34
		IDBI Ultra Short Term Fund	9,896.43	-
Vijaya Bank	IDBI Liquid Fund	IDBI Liquid Fund	51,102.04	9,908.45
		IDBI FMP - 367 Days Series I (February 2011) - A	4.92	-
		IDBI FMP - 367 Days Series I (February 2011) - B	14.76	-
		IDBI FMP - 367 Days Series 1 (March 2011) - C	39.37	-
		IDBI FMP - 367 Days Series 1 (March 2011) - D	23.03	246.39
		IDBI FMP - 367 Days Series 1 (June 2011) - E	6.90	1.92
		IDBI FMP - 395 Days Series 1 (March 2011) - A	100.49	0.96
		IDBI FMP - 395 Days Series 1 (March 2011) - B	4.92	-
		IDBI FMP - 395 Days Series 1 (June 2011) - C	9.92	-
		IDBI Monthly Income Plan	221.83	230.10
		IDBI Ultra Short Term Fund	9,777.42	-
		IDBI FMP - 90 Days Series 1 (June 2011) -C	29.71	-
Ambuja Cements Limited	IDBI FMP - 90 Days Series I (February 2011) - A	IDBI Nifty Index Fund	13.36	99.71

* Including investments in subsidiary HDFC Bank Ltd

** Including investments in subsidiary State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala & State Bank of Travancore

@ Market Value as on 29th September, 2011 for schemes other than IDBI Nifty Index Fund, IDBI Nifty Junior Index Fund & IDBI Liquid Fund

4. Details of large holdings over 25% of the Net Asset Value (NAV) of the Schemes as at 30th September, 2011

Fund	Number of Investors	% to AUM
IDBI Liquid Fund	1	33.55%
IDBI Short Term Bond Fund	1	67.33%

5. None of the Schemes / Plans have declared any bonus during the half-year ended 30th September, 2011.
6. Deferred Revenue Expenditure - Nil
7. Borrowings for the period ended 30th September, 2011 above 10% of the net assets of the scheme - Nil
8. Exposure, if any, of more than 10% of the net assets of any scheme of IDBI Mutual Fund investing in derivative products - Nil

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

(Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI NIFTY INDEX FUND AS ON 30TH SEPTEMBER, 2011

Name of the instrument	Quantity	Industry	Mkt Value (in Lacs)	% to NAV
EQUITY & EQUITY RELATED				
(a) Listed/awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	149757	Petroleum Products	1,210.56	9.15
Infosys Technologies Ltd.	42797	Software	1,084.07	8.20
ITC Ltd.	473606	Consumer Non Durables	937.74	7.09
ICICI Bank Ltd.	102317	Banks	895.68	6.77
HDFC Ltd	117669	Finance	754.14	5.70
HDFC Bank Ltd.	159077	Banks	743.92	5.63
Larsen & Toubro Ltd.	47517	Construction Project	645.09	4.88
Tata Consultancy Services Ltd.	45042	Software	467.22	3.53
State Bank of India Ltd.	22919	Banks	437.99	3.31
Bharti Airtel Ltd.	106910	Telecom - Services	404.12	3.06
Mahindra & Mahindra Ltd.	41000	Auto	329.95	2.50
Oil & Natural Gas Corpn Ltd.	120188	Oil	319.82	2.42
Hindustan Unilever Ltd.	91081	Consumer Non Durables	310.22	2.35
Tata Steel Ltd.	59153	Ferrous Metals	245.69	1.86
Tata Motors Ltd	155737	Auto	243.03	1.84
Axis Bank Ltd.	22946	Banks	233.80	1.77
Bharat Heavy Electricals Ltd.	14020	Industrial Capital Goods	229.88	1.74
NTPC Ltd.	113325	Power	189.99	1.44
Bajaj Auto Ltd.	12007	Auto	184.42	1.39
Jindal Steel & Power Ltd.	34495	Ferrous Metals	174.54	1.32
Dr. Reddy's Laboratories Ltd.	11177	Pharmaceuticals	165.77	1.25
Hero MotoCorp Limited	8453	Auto	164.14	1.24
Gas Authority of India Ltd.	39882	Gas	163.74	1.24
Sun Pharmaceuticals Industries Ltd.	33252	Pharmaceuticals	153.79	1.16
Wipro Ltd.	45100	Software	153.70	1.16
Hindalco Industries Ltd.	114228	Non - Ferrous Metals	150.15	1.14
Kotak Mahindra Bank Ltd.	32572	Banks	149.73	1.13
Tata Power Company Ltd.	143630	Power	143.41	1.08
Sterlite Industries (India) Ltd.	126113	Non - Ferrous Metals	143.39	1.08
Grasim Industries Limited.	5634	Textile Products	131.94	1.00
CIPLA Ltd.	45131	Pharmaceuticals	126.98	0.96
Maruti Suzuki India Ltd.	11717	Auto	126.90	0.96
Power Grid Corporation of India Ltd.	125971	Power	124.02	0.94
Infrastucture Development Finance Co.Ltd	106557	Finance	118.07	0.89
Punjab National Bank Ltd.	11809	Banks	112.54	0.85
Ambuja Cements Ltd.	66965	Cement	99.71	0.75
ACC Ltd.	8571	Cement	94.16	0.71
HCL Technologies Ltd.	21814	Software	89.25	0.67
Cairn India Ltd.	32594	Oil	88.82	0.67
Bharat Petroleum Ltd.	11544	Petroleum Products	74.78	0.57
Jaiprakash Associates Ltd.	101827	Construction	74.08	0.56
DLF Ltd.	32291	Construction	70.68	0.53
Ranbaxy Laboratories Ltd.	13562	Pharmaceuticals	69.69	0.53
Sesa Goa Ltd.	34490	Minerals/Mining	69.17	0.52
Siemens Ltd.	7577	Industrial Capital Goods	63.48	0.48
Steel Authority of India Ltd.	52348	Ferrous Metals	55.31	0.42
Reliance Infrastructure Ltd.	12392	Power	46.28	0.35
Reliance Communications Ltd.	58864	Telecom - Services	42.23	0.32
Reliance Power Ltd.	48841	Power	37.49	0.28
Reliance Capital Ltd.	10014	Finance	31.56	0.24
Sub Total			13,176.82	99.65
MONEY MARKET INSTRUMENTS				
CBLO			3.00	0.02
Sub Total			3.00	0.02
Total			13,179.82	99.67
Cash & Cash Equivalents			43.89	0.33
Grand Total			13,223.71	100.00

a) The provision made for Non Performing Assets (NPAs) as of 30th Sep, 2011 was Rs. Nil and its percentage to Net Asset Value was Nil
b) Aggregate value of illiquid shares of the fund amounts to Rs. Nil and their percentatge to Net Asset Value is Nil
c) Plan/option wise per unit Net Asset Value are as follows

Plan/Option	As at 31st March, 2011	As at 30th Sep, 2011
Growth Option	10.9998	9.3523
Dividend Option	10.4907	8.9196

d) No Dividend declared during the period ended 30th Sep, 2011
e) No Bonus declared during the period ended 30th Sep, 2011
f) Total outstanding exposure in derivative instruments as on 30th Sep, 2011 is Nil
g) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 30th Sep, 2011 is Rs. Nil
h) During the period, the portfolio turnover ratio is 0.09 times

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI NIFTY JUNIOR INDEX FUND AS ON SEPTEMBER 30, 2011

Name of the instrument	Quantity	Industry	Mkt Value (in Lacs)	% to NAV
Equity & Equity related				
(a) Listed/awaiting listing on Stock Exchanges				
Coal India Ltd.	99032	Minerals/Mining	329.97	7.08
Asian Paints Ltd.	7159	Consumer Non Durables	226.05	4.85
Bank of Baroda Ltd.	26373	Banks	201.04	4.32
Adani Enterprises Ltd.	37471	Trading	197.42	4.24
Lupin Ltd.	37120	Pharmaceuticals	176.08	3.78
UltraTech Cement Ltd.	15346	Cement	175.19	3.76
IndusInd Bank Ltd.	55967	Banks	146.77	3.15
Glaxosmithkline Pharmaceuticals Ltd.	6623	Pharmaceuticals	138.49	2.97
Titan Industries Ltd.	65124	Consumer Non Durables	136.08	2.92
Shriram Transport Finance Company Ltd.	20954	Finance	128.32	2.76
Mundra Port and Special Economic Zone Ltd.	70873	Transportation	116.48	2.50
United Spirits Ltd.	13865	Consumer Non Durables	110.33	2.37
Colgate Palmolive (India) Ltd.	10507	Consumer Non Durables	103.26	2.22
Zee Entertainment Enterprises Ltd.	87194	Media & Entertainment	102.50	2.20
Yes Bank	37567	Banks	102.39	2.20
LIC Housing Finance Ltd.	47330	Finance	100.13	2.15
The Federal Bank Ltd.	26947	Banks	99.22	2.13
Canara Bank Ltd.	22254	Banks	98.82	2.12
JSW Steel Ltd.	16533	Ferrous Metals	97.88	2.10
Hindustan Petroleum Corporation Ltd.	26032	Petroleum Products	95.42	2.05
EXIDE Industries Ltd.	72292	Auto Ancillaries	93.69	2.01
Bank of India Ltd.	29121	Banks	91.80	1.97
Crompton Greaves Ltd.	59515	Industrial Capital Goods	90.76	1.95
Rural Electrification Corporation	51496	Finance	89.55	1.92
Cummins India Ltd.	21395	Industrial Products	88.64	1.90
Tata Chemicals Ltd.	27824	Chemicals	87.97	1.89
Union Bank of India Ltd.	35283	Banks	86.34	1.85
Power Finance Corporation Ltd.	54351	Finance	81.53	1.75
Aditya Birla Nuvo Ltd.	8741	Consumer Non Durables	79.83	1.71
United Phosphorus Ltd.	53760	Pesticides	74.03	1.59
Container Corporation of India Ltd.	7547	Transportation	73.15	1.57
Glenmark Pharmaceuticals Ltd.	21995	Pharmaceuticals	71.03	1.53
Torrent Power Ltd.	26593	Power	59.50	1.28
Bharat Forge Ltd.	21250	Industrial Products	56.98	1.22
The Indian Hotels Co. Ltd.	79266	Hotels	56.56	1.21
IDBI Bank Ltd.	54346	Banks	55.73	1.20
Ashok Leyland Ltd.	205254	Auto	53.57	1.15
Oracle Financial Services Software Ltd.	2580	Software	49.03	1.05
GMR Infrastructure Ltd.	174801	Construction Project	47.28	1.02
Bharat Electronics Ltd.	3050	Industrial Capital Goods	46.79	1.00
Andhra Bank Ltd.	36998	Banks	45.79	0.98
Mphasis Ltd.	11522	Software	39.61	0.85
Housing Development and Infrastructure Ltd.	38233	Construction	37.45	0.80
Biocon Ltd.	10921	Pharmaceuticals	36.86	0.79
Tech Mahindra Ltd.	5762	Software	33.08	0.71
Industrial Finance Corporation Ltd.	106924	Finance	32.83	0.70
Indian Overseas Bank Ltd.	33434	Banks	30.96	0.66
Syndicate Bank Ltd	27498	Banks	28.61	0.61
Punj Lloyd Ltd.	32834	Construction Project	17.76	0.38
Patni Computer Systems Ltd.	3822	Software	11.04	0.24
Sub Total			4,629.57	99.40
Cash & Cash Equivalents			28.00	0.60
Grand Total			4,657.57	100.00

a) The provision made for Non Performing Assets (NPAs) as of 30th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil
b) Aggregate value of illiquid shares of the fund amounts to Rs. Nil and their percentage to Net Asset Value is Nil
c) Details of NAV

Plan/Option	As at 31st March 2011	As at 30th Sep 2011
Growth Option	8.8372	7.7274
Dividend Option	8.8372	7.7274

d) No Dividend declared during the period ended 30th Sep, 2011
e) No Bonus declared during the period ended 30th Sep, 2011
f) Total outstanding exposure in derivative instruments as on 30th Sep, 2011 is Nil
g) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 30th Sep, 2011 is Rs. Nil
h) During the period, the portfolio turnover ratio is 0.07 times

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI LIQUID FUND AS ON SEPTEMBER 30, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
UCO Bank **	20,000	CRISIL A1+	19,729.10	9.33
Allahabad Bank Ltd **	20,000	ICRA A1+	19,629.82	9.29
Axis Bank Ltd. **	17,500	CRISIL A1+	17,264.00	8.17
Central Bank of India **	14,500	CARE A1+	14,244.20	6.74
Religare Finvest Limited **	2,900	ICRA A1+	14,199.83	6.72
Vijaya Bank **	10,000	CARE A1+	9,908.45	4.69
Muthoot Finance Ltd **	2,000	ICRA A1+	9,872.54	4.67
Andhra Bank Ltd. **	8,000	CARE A1+	7,841.81	3.71
Bank of India Ltd. **	7,500	CRISIL A1+	7,430.20	3.52
Manappuram Finance Ltd **	1,500	ICRA A1+	7,393.51	3.50
Central Bank of India **	7,500	ICRA A1+	7,369.83	3.49
Canara Bank Ltd.**	7,500	CRISIL A1+	7,368.63	3.49
Magma Fincorp Ltd **	1,400	CARE A1+	6,851.90	3.24
Securities Trading Corporation of India Ltd **	1,300	ICRA A1+	6,477.41	3.06
The Indian Hotels Co Ltd **	1,000	ICRA A1+	4,977.21	2.35
Srei Infrastructure Finance Ltd **	1,000	ICRA A1+	4,930.16	2.33
Indian Oil Corporation Limited **	1,000	ICRA A1+	4,929.49	2.33
Srei Infrastructure Finance Ltd **	1,000	CARE A1+	4,906.06	2.32
Allahabad Bank Ltd **	5,000	CRISIL A1+	4,902.60	2.32
Edelweiss Financial Services Ltd. **	1,000	CRISIL A1+	4,897.18	2.32
Punjab & Sind Bank Ltd **	4,500	ICRA A1+	4,406.25	2.08
Manappuram Finance Ltd **	500	CRISIL A1+	2,485.22	1.18
Canara Bank Ltd. **	2,500	ICRA A1+	2,479.16	1.17
Indian Oil Corporation Limited **	500	CRISIL A1+	2,457.81	1.16
Oriental Bank of Commerce **	2,500	CRISIL A1+	2,454.97	1.16
Corporation Bank **	2,500	CRISIL A1+	2,449.53	1.16
Apollo Tyres Ltd **	500	CRISIL A1+	2,445.82	1.16
Dewan Housing Finance Corp Ltd. **	420	CRISIL A1+	2,060.59	0.97
Bajaj Finance Ltd. **	400	CRISIL A1+	1,986.99	0.94
Infrastucture Development Finance Co Ltd **	200	ICRA A1+	990.61	0.47
HCL Infosystems Ltd **	100	ICRA A1+	495.31	0.23
Sub Total			209,836.16	99.27
CBLO			1,090.61	0.52
Sub Total			1,090.61	0.52
Total			210,926.77	99.79
Cash & Cash Equivalents			450.56	0.21
Grand Total			211,377.33	100.00

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 30th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.
b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 30th Sep, 2011
Growth Option	1,052.0836	1,098.4348
Daily Dividend Option	1,000.0000	1,000.0000
Weekly Dividend Option	1,001.2610	1,001.0141
Monthly Dividend Option	1,001.5540	1,001.4804

c) Details of Dividend declared per unit (In Rupees) during the half year are as follows

Plan	Individual/HUF	Others
Daily Dividend	33.9332	32.9959
Weekly Dividend	33.7881	32.8757
Monthly Dividend	34.4884	33.5364

d) No Bonus declared during the period ended 30th Sep, 2011.
e) Total outstanding exposure in derivative instruments as on 30th Sep, 2011 is Nil.
f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 30th Sep, 2011 is Rs. Nil.
g) The Average Maturity period of the fixed income portfolio as on 30th Sep, 2011 is 0.16 years.

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IDBI MUTUAL FUND

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Tel.: (022) 66442800, Fax: (022) 66442801, Website: www.idbimutual.co.in

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2011

(Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI ULTRA SHORT TERM FUND AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
United Bank of India **	10000	ICRA A1+	9,785.40	18.98
Central Bank of India **	5500	CARE A1+	5,391.34	10.46
Apollo Tyres **	1000	CRISIL A1+	4,922.79	9.55
Axis Bank Ltd. **	5000	CRISIL A1+	4,916.15	9.53
Allahabad Bank Ltd. **	5000	ICRA A1+	4,898.23	9.50
Madras Cements Ltd. **	600	ICRA A1+	2,940.72	5.70
Ballarpur Industries Ltd. **	600	FITCH A1+	2,934.20	5.69
Shriram Equipment Finance Co. Ltd. **	500	CRISIL A1+	2,463.36	4.78
India Infrastructure Developers Ltd. **	500	CARE A1+	2,452.88	4.76
Jindal Power Ltd. **	500	CARE A1+	2,451.97	4.76
Jindal Power Ltd. **	400	ICRA A1+	1,967.28	3.82
Kotak Mahindra Bank Ltd. **	2000	CRISIL A1+	1,959.25	3.80
The South Indian Bank Ltd. **	2000	ICRA A1+	1,958.60	3.80
Manaksia Ltd. **	300	ICRA A1+	1,494.85	2.90
Andhra Bank Ltd. **	980	CARE A1+	961.70	1.87
Sub Total			**51,498.69**	**99.88**
CBLO			93.95	0.18
Sub Total			**93.95**	**0.18**
Cash & Cash Equivalents			-32.22	-0.06
Grand Total			**51,560.42**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March 2011	As on 29th Sep 2011*
Growth Option	10.4516	10.9262
Daily Dividend Option	10.0000	10.0000
Weekly Dividend Option	10.0084	10.0079
Monthly Dividend Option	10.0158	10.0077

* *30th Sep,2011 was a non-business day*

c) Details of Dividend declared per unit (In Rupees) during the half year are as follows

Plan	Individual/HUF	Others
Daily Dividend	0.3900	0.3457
Weekly Dividend	0.3921	0.3459
Monthly Dividend	0.4002	0.3530

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the fixed income portfolio as on 29th Sep, 2011 is 0.23 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI SHORT TERM BOND FUND AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Debt Instruments				
a) Listed/awaiting listing on Stock exchange				
TATA Motors Finance Ltd. **	7	CRISIL AA-	69.04	2.32
Sub Total			**69.04**	**2.32**
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Religare Finvest Limited **	100	ICRA A1+	493.24	16.59
Magma Fincorp Ltd. **	100	CARE A1+	490.87	16.51
Kotak Mahindra Bank Ltd. **	500	CRISIL A1+	489.81	16.48
The South Indian Bank Ltd. **	500	ICRA A1+	489.65	16.47
Dewan Housing Finance Corp Ltd. **	80	CRISIL A1+	392.38	13.20
Tata Capital Housing Finance Ltd. **	24	ICRA A1+	112.36	3.78
Andhra Bank Ltd. **	100	CARE A1+	97.86	3.29
State Bank of Hyderabad **	75	ICRA A1+	70.24	2.36
State Bank of Mysore **	75	CRISIL A1+	70.24	2.36
Standard Chartered Bank **	65	CRISIL A1+	60.83	2.05
ICICI Bank Ltd. **	60	ICRA A1+	57.41	1.93
Sub Total			**2,824.91**	**95.04**
CBLO			75.96	2.56
Sub Total			**75.96**	**2.56**
Total			**2,969.91**	**99.92**
Cash & Cash Equivalents			2.51	0.08
Grand Total			**2,972.42**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep. 2011*
Growth Option	10.0290	10.4353
Weekly Dividend Option	10.0218	10.0306
Monthly Dividend Option	10.0290	10.0401

* *30th Sep, 2011 was a non-business day*

c) Details of Dividend declared per unit (In Rupees) during the half year are as follows

Plan	Individual/HUF	Others
Weekly Dividend	0.3478	0.3068
Monthly Dividend	0.3411	0.2991

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the fixed income portfolio as on 29th Sep, 2011 is 0.27 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI MONTHLY INCOME PLAN AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating/Industry	Mkt Value (in Lacs)	% to NAV
Equity & Equity related				
(a)Listed/awaiting listing on Stock Exchanges				
Infosys Technologies Ltd.	2600	Software	66.33	0.56
Bank of Baroda Ltd.	7300	Banks	58.02	0.49
ICICI Bank Ltd.	5500	Banks	48.99	0.41
State Bank of India Ltd.	2500	Banks	48.81	0.41
HDFC Bank Ltd.	10000	Banks	47.06	0.40
Bharat Heavy Electricals Ltd.	2500	Industrial Capital Goods	41.66	0.35
Dr. Reddy's Laboratories Ltd.	2500	Pharmaceuticals	37.25	0.31
Tata Motors Ltd	22500	Auto	36.20	0.31
Axis Bank Ltd.	3200	Banks	34.23	0.29
Tata Consultancy Services Ltd.	3000	Software	31.84	0.27
CIPLA Ltd.	10500	Pharmaceuticals	30.28	0.26
Larsen & Toubro Ltd.	2200	Construction Project	30.13	0.25
Reliance Industries Ltd.	3500	Petroleum Products	28.27	0.24
Coal India Ltd.	6550	Minerals/Mining	22.97	0.19
Hindalco Industries Ltd.	17000	Non - Ferrous Metals	22.75	0.19
Lupin Ltd.	4000	Pharmaceuticals	19.00	0.16
Exide Industries Ltd.	14000	Auto Ancillaries	18.46	0.16
Infrastucture Development Finance Co.Ltd	16000	Finance	18.12	0.15
NTPC Ltd.	10000	Power	16.82	0.14
HCL Technologies Ltd.	4000	Software	16.41	0.14
Power Finance Corporation Ltd.	10000	Finance	15.06	0.13
Hindustan Petroleum Corporation Ltd.	4000	Petroleum Products	14.65	0.12
Rural Electrification Corporation	8000	Finance	13.82	0.12
Power Grid Corporation of India Ltd.	14000	Power	13.64	0.12
HDFC Ltd	2000	Finance	13.05	0.11
Gas Authority of India Ltd.	3000	Gas	12.78	0.11
Glenmark Pharmaceuticals Ltd.	3000	Pharmaceuticals	9.50	0.08
Mahindra & Mahindra Ltd.	1000	Auto	8.14	0.07
Shriram Transport Finance Company Ltd.	1000	Finance	6.16	0.05
Oil & Natural Gas Corpn Ltd.	2000	Oil	5.37	0.05
Sub Total			**785.76**	**6.63**
Debt Instruments				
a) Listed/awaiting listing on Stock exchange				
HDFC Ltd **	100	CRISIL AAA	1,019.14	8.60
Power Finance Corporation Ltd. **	100	CRISIL AAA	998.02	8.42
HDFC Ltd	50	CRISIL AAA	553.79	4.67
Rural Electrification Corporation Ltd. **	50	CRISIL AAA	517.97	4.37
Power Finance Corporation Ltd.	50	CRISIL AAA	500.76	4.23
National Bank of Agriculture & Rural Development **	50	CRISIL AAA	497.05	4.20
Sub Total			**4,086.74**	**34.49**
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Blue Star Ltd. **	200	CARE A1+	927.87	7.83
Punjab & Sind Bank Ltd **	965	CRISIL A1+	927.64	7.83
Oriental Bank of Commerce **	1,000	CRISIL A1+	918.12	7.75
Andhra Bank Ltd. **	900	CARE A1+	880.77	7.43
Bank of Baroda Ltd. **	500	ICRA A1+	482.16	4.07
Central Bank of India **	500	CARE A1+	478.42	4.04
ICICI Bank Ltd. **	500	ICRA A1+	462.15	3.90
Standard Chartered Bank **	260	CRISIL A1+	243.32	2.05
State Bank of Hyderabad **	250	ICRA A1+	234.15	1.98
State Bank of Mysore **	250	CRISIL A1+	234.15	1.98
Vijaya Bank **	240	CARE A1+	230.10	1.94
Tata Capital Housing Finance Ltd. **	1	ICRA A1+	4.68	0.04
Sub Total			**6,023.52**	**50.84**
CBLO			105.94	0.89
Sub Total			**105.94**	**0.89**
Total			**11,001.96**	**92.86**
Cash & Cash Equivalents			846.29	7.14
Grand Total			**11,848.25**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.0855	10.3329
Monthly Dividend Option	10.0855	10.1315
Quarterly Dividend Option	10.0855	10.1816

* *30th Sep, 2011 was a non-business day*

c) Details of Dividend declared per unit (In Rupees) during the half year are as follows

Plan	Individual/HUF	Others
Monthly Dividend	0.1760	0.1512
Quarterly Dividend	0.1321	0.1133

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the fixed income portfolio as on 29th Sep, 2011 is 1.12 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP - 367 DAYS SERIES I (FEBRUARY 2011) - A AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Canara Bank Ltd. **	3400	CRISIL A1+	3,281.87	28.96
Axis Bank Ltd. **	3000	CRISIL A1+	2,897.88	25.58
Corporation Bank **	2500	CRISIL A1+	2,413.14	21.30
Punjab & Sind Bank Ltd **	2500	ICRA A1+	2,413.14	21.30
Andhra Bank Ltd. **	340	ICRA A1+	328.19	2.90
Sub Total			**11,334.22**	**100.03**
CBLO			3.00	0.03
Sub Total			**3.00**	**0.03**
Total			**11,337.22**	**100.06**
Cash & Cash Equivalents			-6.38	-0.06
Grand Total			**11,330.83**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.1527	10.6055
Dividend Option	10.1527	10.6055

* *30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.

d) No Bonus declared during the period ended 29th Sep, 2011

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.39 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP - 367 DAYS SERIES I (FEBRUARY 2011) - B AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Yes Bank **	1300	ICRA A1+	1,252.70	27.99
Kotak Mahindra Bank Ltd. **	1200	CRISIL A1+	1,156.34	25.84
Axis Bank Ltd. **	1000	CRISIL A1+	964.32	21.55
Corporation Bank **	1000	CRISIL A1+	963.62	21.53
Andhra Bank Ltd. **	130	ICRA A1+	125.48	2.80
Andhra Bank Ltd. **	10	CARE A1+	9.81	0.22
			4,472.28	**99.94**
CBLO			5.00	0.11
Sub Total			**5.00**	**0.11**
Total			**4,477.27**	**100.05**
Cash & Cash Equivalents			-2.21	-0.05
Grand Total			**4,475.07**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.1505	10.6053
Dividend Option	10.1505	10.6053

* *30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.41 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP-367 DAYS SERIES I (MARCH 2011)-C AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Kotak Mahindra Bank Ltd. **	3600	CRISIL A1+	3,460.63	27.35
Axis Bank Ltd. **	3500	CRISIL A1+	3,364.50	26.59
Yes Bank **	3500	ICRA A1+	3,364.50	26.59
Punjab & Sind Bank Ltd. **	2535	CRISIL A1+	2,436.86	19.26
Andhra Bank Ltd. **	30	ICRA A1+	28.96	0.23
Sub Total			**12,655.44**	**100.01**
CBLO			3.00	0.02
Sub Total			**3.00**	**0.02**
Total			**12,658.43**	**100.04**
Cash & Cash Equivalents			-4.67	-0.04
Grand Total			**12,653.76**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.1259	10.5790
Dividend Option	10.1259	10.5790

* *30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.44 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP 367 DAYS SERIES I (MARCH 2011)- D AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
ICICI Bank Ltd. **	4400	ICRA A1+	4,210.07	29.04
Central Bank of India **	4000	CARE A1+	3,827.34	26.40
Yes Bank **	4000	ICRA A1+	3,827.34	26.40
Corporation Bank **	2500	CARE A1+	2,392.09	16.50
Vijaya Bank **	257	CARE A1+	246.39	1.70
Sub Total			**14,503.24**	**100.04**
Total			**14,503.24**	**100.04**
Cash & Cash Equivalents			-5.55	-0.04
Grand Total			**14,497.69**	**100.00**

** *Non-traded securities*

"a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.0784	10.5257
Dividend Option	10.0784	10.5257

* *30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.49 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP- 367 DAYS SERIES I (JUNE 2011)-E AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
State Bank of Hyderabad **	175	ICRA A1+	163.90	24.57
State Bank of Mysore **	175	CRISIL A1+	163.90	24.57
Tata Capital Housing Finance Ltd. **	35	ICRA A1+	163.86	24.56
Standard Chartered Bank **	175	CRISIL A1+	163.77	24.55
Andhra Bank Ltd. **	10	CARE A1+	9.81	1.47
Vijaya Bank **	2	CARE A1+	1.92	0.29
Sub Total			**667.17**	**100.00**
Total			**667.17**	**100.00**
Cash & Cash Equivalents			-0.01	0.00
Grand Total			**667.16**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its "percentage to Net Asset Value is Nil."

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	0.0000	10.2404
Dividend Option	0.0000	10.2404

* *30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.

d) No Bonus declared during the period ended 29th Sep, 2011.

e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.

f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.

g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.72 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP-395 DAYS SERIES I (MARCH 2011) - A AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Edelweiss Capital Ltd. **	240	CRISIL A1+	1,141.51	20.13
JM Financial Products Pvt Ltd. **	240	CRISIL A1+	1,139.15	20.09
Kotak Mahindra Prime Ltd. **	240	CRISIL A1+	1,139.15	20.09
Future Capital Holdings Ltd. **	220	CARE A1+	1,044.22	18.41
Fullerton India Credit Company Ltd. **	220	ICRA A1+	1,044.22	18.41
TGS Investment & Trade Pvt. Ltd. **	26	ICRA A1+	123.41	2.18
ICICI Bank Ltd. **	40	ICRA A1+	38.27	0.67
Vijaya Bank **	1	CARE A1+	0.96	0.02
Sub Total			**5,670.90**	**99.99**
CBLO			4.00	0.07
Sub Total			**4.00**	**0.07**
Total			**5,674.89**	**100.06**
Cash & Cash Equivalents			-3.31	-0.06
Grand Total			**5,671.58**	**100.00**

** *Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.

b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.0327	10.6123
Dividend Option	10.0327	10.6123

* *30th Sep, 2011 was a non-business day*

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IDBI MUTUAL FUND

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HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEP. 11

(Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

c) No Dividend declared during the period ended 29th Sep, 2011.
d) No Bonus declared during the period ended 29th Sep, 2011.
e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.
f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary"Receipts as at 29th Sep, 2011 is Rs. Nil."
g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.55 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP 395 DAYS SERIES I (MARCH 2011)-B AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Edelweiss Capital Ltd. **	120	CRISIL A1+	569.78	22.47
Fullerton India Credit Company Ltd. **	120	ICRA A1+	568.86	22.43
JM Financial Products Pvt Ltd. **	120	CRISIL A1+	568.86	22.43
Kotak Mahindra Prime Ltd. **	100	CRISIL A1+	474.05	18.70
TGS Investment & Trade Pvt. Ltd. **	74	ICRA A1+	351.24	13.85
Sub Total			**2,532.78**	**99.89**
CBLO			5.00	0.20
Sub Total			**5.00**	**0.20**
Total			**2,537.78**	**100.08**
Cash & Cash Equivalents			-2.09	-0.08
Grand Total			**2,535.69**	**100.00**

*** Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.
b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	10.0260	10.5681
Dividend Option	10.0260	10.5681

** 30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.
d) No Bonus declared during the period ended 29th Sep, 2011.
e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.
f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.
g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.56 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI FMP 395 DAYS SERIES I (JUNE 2011) - C AS ON 29TH SEPTEMBER, 2011

Name of the instrument	Quantity	Rating	Mkt Value (in Lacs)	% to NAV
Debt Instruments				
a) Listed/awaiting listing on Stock exchange				
Tata Motors Finance **	43	CRISIL AA-	424.10	7.77
Sub Total			**424.10**	**7.77**
Money Market Instruments				
Commercial Papers(CPs)/Certificate of Deposits(CDs)				
Future Capital Holdings Ltd. **	220	CARE A1+	1,020.09	18.69
Srei Equipment Finance Pvt. Ltd. **	220	ICRA A1+	1,020.09	18.69
Magma Fincorp Ltd. **	200	CARE A1+	927.35	16.99
TGS Investment & Trade Pvt. Ltd. **	200	ICRA A1+	927.35	16.99
Turquoise Investments & Finance Pvt. Ltd. **	200	CRISIL A1+	927.35	16.99
Tata Capital Housing Finance Ltd. **	40	ICRA A1+	187.27	3.43
Sub Total			**5,009.50**	**91.79**
CBLO			9.99	0.18
Sub Total			**9.99**	**0.18**
Total			**5,443.60**	**99.75**
Cash & Cash Equivalents			13.87	0.25
Grand Total			**5,457.47**	**100.00**

*** Non-traded securities*

a) The provision made for Non Performing Assets (NPAs) as of 29th Sep, 2011 is Rs. Nil and its percentage to Net Asset Value is Nil.
b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on 31st March, 2011	As on 29th Sep, 2011*
Growth Option	0.0000	10.3304
Dividend Option	0.0000	10.3304

** 30th Sep, 2011 was a non-business day*

c) No Dividend declared during the period ended 29th Sep, 2011.
d) No Bonus declared during the period ended 29th Sep, 2011.
e) Total outstanding exposure in derivative instruments as on 29th Sep, 2011 is Nil.
f) Total Market value of investments in Foreign Securities/American Depositary Receipts/Global Depositary Receipts as at 29th Sep, 2011 is Rs. Nil.
g) The Average Maturity period of the portfolio as on 29th Sep, 2011 is 0.79 years.

For **IDBI Asset Management Ltd.**
Sd/-
Debasish Mallick
MD & CEO

For **IDBI MF Trustee Company Ltd.**
Sd/-
B P Singh
Chairman

Place: Mumbai
Date: 25th October, 2011

Investment Objective: IDBI Nifty Index Fund: The investment objective of the scheme is to invest only in and all the stocks comprising the S&P CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of S&P CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the S&P CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the S&P CNX Nifty index (Total Returns Index) and the Scheme. **IDBI Nifty Junior Index Fund:** The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior index (Total Returns Index) and the Scheme. **IDBI Liquid Fund:** The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments. **IDBI Ultra Short term Fund:** The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund. **IDBI Monthly Income Plan:** The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt, equity and money market instruments. **IDBI Short Term Bond Fund:** The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this bjective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments. **IDBI Fixed Maturity Plan:** The investment objective for each Plan(s) under the Scheme will be to generate regular income through investments in Debt and Money Market Instruments. In accordance with SEBI Circular No SEBI/IMD/ CIR No. 12/147132/08 dated December 11, 2008, each Plan shall invest only in such securities which mature on or before the maturity date of the respective plan.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Please read the Scheme Information Documents (SID) and Statement of Additional Information (SAI) carefully before investing. IDBI Nifty Index Fund, IDBI Nifty Junior Index Fund, IDBI Liquid Fund, IDBI Ultra Short Term Fund, IDBI Short Term Bond Fund, IDBI Monthly Income Plan and IDBI Fixed Maturity Plan are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects and returns.** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. Performance of the sponsor has no bearing on the expected performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. IDBI Mutual fund has not launched any guaranteed or assured return scheme.

Please refer to the 'Important Note' in SID for disclaimers of S&P and IISL with respect to the usage of S&P CNX Nifty Index.

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